

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2008

	Business-type Activities Enterprise Funds <u>Total</u> <u>Nonmajor</u>	Governmental Activities- Internal Service Funds
ASSETS		
Current assets:		
Cash and investments	\$ 2,482,466	\$ 1,602,167
Accounts receivable, net	1,384,484	-
Accrued interest receivable	395	-
Due from other funds	458,335	228,185
Prepaid assets	-	1,619,235
Total current assets	<u>4,325,680</u>	<u>3,449,587</u>
Noncurrent assets:		
Capital assets:		
Land	639,444	-
Buildings	6,972,762	-
Equipment, machinery, and furniture	1,913,222	-
Less accumulated depreciation	<u>(3,991,422)</u>	<u>-</u>
Total noncurrent assets	<u>5,534,006</u>	<u>-</u>
Total assets	<u>9,859,686</u>	<u>3,449,587</u>
LIABILITIES		
Current liabilities:		
Accounts payable and other current liabilities	208,288	228,903
Interest payable	5,839	-
Compensated absences	10,399	-
Accrued payroll	60,676	-
Due to other funds	1,213,359	-
Unearned revenue	456,559	1,619,235
Current portion of note payable	11,581	-
Current portion of revenue bonds	<u>45,000</u>	<u>-</u>
Total current liabilities	<u>2,011,701</u>	<u>1,848,138</u>
Noncurrent liabilities:		
Compensated absences	197,599	-
Deposits held in trust for others	34,951	-
Advance from other funds	29,062	-
Note payable	983,094	-
Revenue bonds payable	<u>1,655,000</u>	<u>-</u>
Total noncurrent liabilities	<u>2,899,706</u>	<u>-</u>
Total liabilities	<u>4,911,407</u>	<u>1,848,138</u>
NET ASSETS		
Invested in capital assets, net of related debt	2,839,330	-
Unrestricted	<u>2,108,949</u>	<u>1,601,449</u>
Total net assets	<u>\$ 4,948,279</u>	<u>\$ 1,601,449</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds Total Nonmajor	Governmental Activities- Internal Service Funds
Operating revenues:		
Administrative and service fees	\$ 5,770,318	\$ 5,605,661
Rental income:		
Tenants	212,301	-
Other income	383,895	-
Total operating revenues	<u>6,366,514</u>	<u>5,605,661</u>
Operating expenses:		
Salaries and wages	2,023,999	-
Contractual services	3,785,218	5,605,661
Materials and supplies	369,877	-
Other services and charges	534,123	-
Landfill expenses	33,443	-
Depreciation	423,711	-
Total operating expenses	<u>7,170,371</u>	<u>5,605,661</u>
Operating income (loss)	<u>(803,857)</u>	<u>-</u>
Non-operating revenues (expenses):		
Interest income	83,879	-
Interest expense	(185,723)	-
Grants	808,767	-
County contributions	123,696	-
Total nonoperating revenue	<u>830,619</u>	<u>-</u>
Income (loss) before contributions	26,762	-
Transfers in	<u>384,894</u>	<u>-</u>
Change in net assets	411,656	-
Total net assets - beginning	4,536,623	1,601,449
Total net assets - ending	<u>\$ 4,948,279</u>	<u>\$ 1,601,449</u>

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COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2008

	Business-type Activities- Enterprise Funds Total Nonmajor	Governmental Activities- Internal Service Funds
Cash flows from operating activities:		
Receipts from administration and service fees	\$ 6,151,555	\$ 5,605,661
Receipts from rents	197,126	-
Receipts from other funds for goods and services	512,397	-
Payments to employees for services	(1,411,939)	-
Payments to vendors for goods and services	(5,298,616)	(5,604,943)
Payments to other funds for goods and services	(899,168)	-
Miscellaneous cash received	3,176	-
Miscellaneous cash paid	(418)	-
Net cash provided (used) by operating activities	<u>(745,887)</u>	<u>718</u>
Cash flows from noncapital financing activities:		
Operating grants/subsidies received	248,638	-
Contributions from other funds	165,001	-
Contributions to other funds	(104,299)	-
Transfers in from other funds	384,894	-
Net cash provided by noncapital financing activities	<u>694,234</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Principal paid on bond maturities	(40,000)	-
Mortgage proceeds	226,000	-
Mortgage paid	(388,976)	-
Interest paid on bonds and mortgages	(179,929)	-
Disposal of capital assets	405,438	-
Acquisition of capital assets	(269,148)	-
Capital grants received	518,824	-
Net cash provided by capital and related financing activities	<u>272,209</u>	<u>-</u>
Cash flows from investing activities:		
Interest received on investments	83,661	-
Net increase in cash and cash equivalents	304,217	718
Cash and cash equivalents, beginning of year	2,178,249	1,601,449
Cash and cash equivalents, end of year	<u>\$ 2,482,466</u>	<u>\$ 1,602,167</u>
Reconciliation of operating loss to net cash flows used by operating activities:		
Operating income (loss)	\$ (803,857)	\$ -
Adjustments to reconcile operating income to net cash flows:		
Depreciation expense	423,711	-
(Increase) decrease in:		
Accounts receivable	(665,103)	-
Allowance for uncollectable accounts	528,178	-
Due from other funds	177,012	(15,779)
Prepaid expenses	-	57,732
Deposits held in trust	3,784	-
Increase (decrease) in:		
Deferred revenue	(20,476)	(57,732)
Accounts payable	(189,504)	16,497
Due to other funds	(243,636)	-
Tenants payable	1,285	-
Accrued compensated absences	42,719	-
Net cash flows provided (used) by operating activities	<u>\$ (745,887)</u>	<u>\$ 718</u>
Noncash investing, capital, and financing activities:		
Land and building	1,013,600	-
Machinery and equipment transfers	42,948	-

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